



MEMORANDUM

TO: SLDMWA Board of Directors, Alternates

FROM: Frances Mizuno, Interim Executive Director

DATE: October 4, 2018

RE: Appointment of Officer, Treasurer

BACKGROUND

Tona Medeiros, Director of Finance, has served as the Water Authority's Treasurer since May 4, 2000. She will be retiring on May 3, 2019 after 25 ½ years of service with the Authority. Joyce Machado has been promoted to the Director of Finance position and in preparation for Ms. Medeiros' retirement has taken over the full duties of the position with Ms. Medeiros' guidance during the transition. Ms. Medeiros has therefore resigned her position of Treasurer resulting in the need for the Board to appoint a new Treasurer.

ISSUE FOR DECISION

The Amended and Restated Joint Exercise of Powers Agreement of the San Luis & Delta-Mendota Water Authority provides for the Board of Directors to "appoint a treasurer of the Authority who shall be the depository of funds and shall have custody of all money of the Authority, from whatever source. The treasurer shall be bonded in accordance with Government Code Section 6505.1, perform the duties as specified in and in accordance with Government Code Section 6505.5, and shall draw all warrants and pay demands against the Authority approved by the Board."

RECOMMENDATION

Staff recommends the Board appoint Joyce Machado, Director of Finance, as the new treasurer.