



MEMO

TO: Frances Mizuno, Assistant Executive Director
FROM: Joyce Machado, Director of Finance
SUBJECT: Self-Funding
DATE: October 4, 2018

- 2018 Water Year (Fiscal Year 3/1/18-2/28/19) attachment 1
Self-Funding actual expenses for SLDMWA Routine O&M through August 31, 2018, are under budget by \$1,481,632, which reflects the fact that no DWR conveyance costs have been incurred through June 2018, although pumping did occur in July 2018, and August 2018, which will result in DWR Conveyance costs. SLDMWA has not yet been invoiced by DWR for these Conveyance costs, and NO estimated accrual is included in this report.
- 2017 Water Year (Fiscal Year 3/1/17-2/28/18)
WY17 delivery and revenue reconciliations are in progress. Contractor Records will go out late October 2018 for a thirty day review.
- 2016 Water Year (Fiscal Year 3/1/16-2/28/17)
Contractor WY16 delivery and revenue reconciliations are complete. Staff is working to complete all the remaining financial reconciliations and the final allocation of known costs. Current known costs are SLDMWA O&M and SLJU O&M.

SLDMWA received BOR's PUE 9/30/17 preliminary true up costs for review in July. Staff determined that the expenses were reasonable and the allocation of costs to Project Use was consistent with prior methodology. Staff is now waiting for the final allocation of cost to our meters. Once received, staff will again review our specific meters and if exceptions are noted, staff will work with BOR to resolve. Subsequent to SLDMWA being in agreement with the PUE, a portion of the PUE 9/30/17 final costs will then be included in our WY16 final true-up.

Outstanding

Intertie – Position Analysis (through 2/28/19) attachment 2

Intertie O&M Cost Recovery

WY12 Intertie True-Up: outstanding, no cost recovery
WY13 Intertie True-Up: outstanding, no cost recovery
WY14 Intertie True-Up: outstanding, no cost recovery
WY15 Intertie True-Up: outstanding, no cost recovery

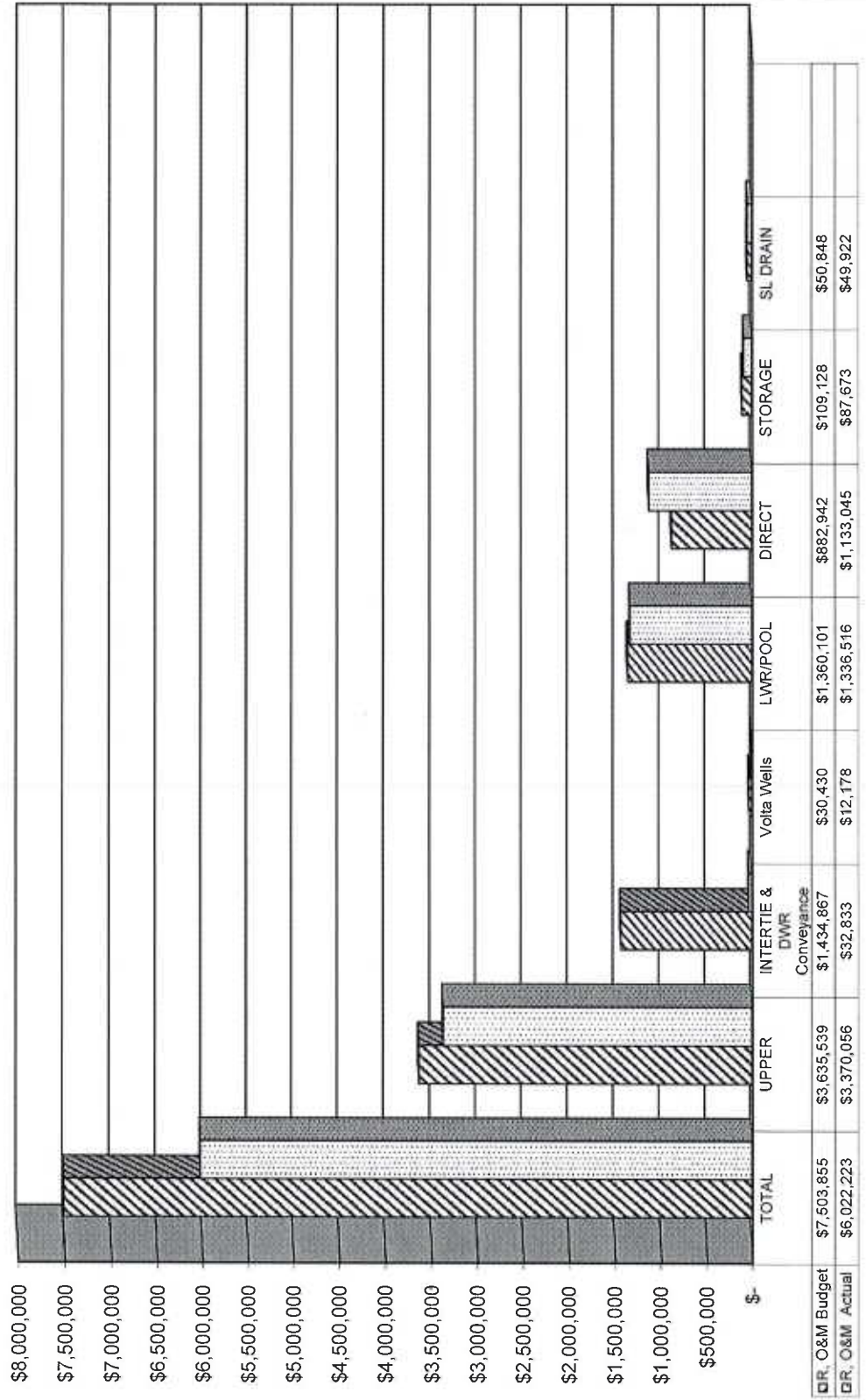
Frances Mizuno has resumed the process to determine an intertie allocation.



BUDGET TO ACTUAL COMPARISONS WY 2018

October 4, 2018

BUDGET TO ACTUAL SELF-FUNDING COST POOLS March 1, 2018 - August 31, 2018



San Luis & Delta-Mendota Water Authority
 Intertie - Position Analysis
 T Mederios
 updated 9/27/2018

		O&M	PUE	Fiscal Year Ending Amount Remaining	Cumulative Amount Remaining	
WY12	Cash-O&M	\$ 1,974,782.67	\$ 149,879.27			
3/1/12-2/28/13	Expense	\$ (481,999.91)	\$ (45,727.16)			
	Conveyance	\$ (815,902.57)	\$ -			
Amount Remaining		\$ 676,880.19	\$ 104,152.11	\$ 781,032.30	\$ 781,032.30	2/28/2013
WY13	Cash-O&M	\$ 1,164,059.22	\$ 101,284.03			
3/1/13-2/28/14	Expense	\$ (142,613.83)	\$ (56,384.66)			
	Conveyance	\$ (23,415.05)	\$ -			
Amount Remaining		\$ 998,030.34	\$ 44,899.37	\$ 1,042,929.71	\$ 1,823,962.01	2/28/2014
WY14	Cash-O&M	\$ 288,582.11	\$ 22,178.68			
3/1/14-2/28/15	Expense	\$ (79,908.65)	\$ (17,420.62)			
	Conveyance	\$ (140,062.60)	\$ -			
Amount Remaining		\$ 68,610.86	\$ 4,758.06	\$ 73,368.92	\$ 1,897,330.93	2/28/2015
WY15	Cash-O&M	\$ 892,816.03	\$ 82,216.87			
3/1/15-2/29/16	Expense	\$ (68,394.92)	\$ (36,991.11)			
	Conveyance	\$ (72,450.87)	\$ -			
Amount Remaining		\$ 751,970.24	\$ 45,225.76	\$ 797,196.00	\$ 2,694,526.93	2/29/2016
WY16	Cash-O&M	\$ 428,558.17	\$ 49,324.14			
3/1/16-2/28/17	Expense	\$ (111,346.42)	\$ (250,000.00)			
	Conveyance	\$ (1,395,916.86)	\$ -			
Amount Remaining		\$ (1,078,705.11)	\$ (200,675.86)	\$ (1,279,380.97)	\$ 1,415,145.96	2/28/2017
WY17	Cash-O&M	\$ 2,040,740.48	\$ 90,577.30			
3/1/17-2/28/18	Expense	\$ (137,256.74)	\$ (390,000.00)			
	Conveyance	\$ (2,393,739.53)	\$ -			
Amount Remaining		\$ (490,255.79)	\$ (299,422.70)	\$ (789,678.49)	\$ 625,467.47	2/28/2018
WY18	Cash-O&M	\$ 2,869,734.00	\$ 390,000.00			
3/1/18-2/28/19	Expense	\$ (319,734.00)	\$ (390,000.00)			
	Conveyance	\$ (2,550,000.00)	\$ -			
Amount Remaining		\$ -	\$ -	\$ -	\$ 625,467.47	2/28/2019
		\$ 926,530.73	\$ (301,063.26)	\$ 625,467.47	\$ 625,467.47	

WY16 PUE Expense = Estimated
 WY17 PUE Expense = Estimated
 WY18 Cash-O&M/Expense and Conveyance based on WY18 Budget