

**SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
ADJOURNED REGULAR FINANCE & ADMINISTRATION
COMMITTEE MEETING
MINUTES FOR APRIL 5, 2018**

The Finance & Administration Committee of the San Luis & Delta-Mendota Water Authority convened at approximately 9:10 a.m. for an adjourned regular meeting, with Chair Bill Pucheu presiding.

Members and Alternate Members in Attendance

Ex Officio

Don Peracchi

Division 1

Rick Gilmore, Member - Anthea Hansen, Alternate

Division 2

Absent

Division 3

Chris White, Alternate

Division 4

Absent

Division 5

Bill Pucheu, Member

Friant Water Authority

Doug DeFlicht, Alternate for Jason Phillips (via teleconference)

Authority Representatives Present

Frances Mizuno, Assistant Executive Director

Jon Rubin, General Counsel

Tona Mederios, Director of Finance

Joyce Machado, Supervisor of Accounting

Rebecca Akroyd, Deputy General Counsel

Melody Hernandez, Accounting Tech I

Others in Attendance

Sabri Ozun, Panoche Water District

Don Wright, Waterwrights.net

Don Willard, Friant Water Authority (via teleconference)

1. Call to Order

Chair and Member Bill Pucheu called the meeting to order.

2. Pledge of Allegiance

The Pledge of Allegiance was recited.

3. **Additions or Corrections to the Agenda**

There were no additions or corrections.

4. **Opportunity for Public Comment**

There was no public comment.

ACTION ITEMS

5. **Finance & Administration Committee to Consider Approval of the February 5, 2018, and February 21, 2018 Meeting Minutes.**

Member Don Peracchi made the motion to approve the February 5, 2018 and February 21, 2018 meeting minutes. The motion was seconded by member Rick Gilmore and passed unanimously. The Committee action is reported as follows:

AYES: Peracchi, Gilmore, White, Pucheu, Phillips

NOES: None

ABSTENTIONS: None

2. **Finance & Administration Committee to Review and Consider Making a Recommendation to the Board of Directors to Accept the Revised 6/30/17 and the Revised 9/30/17 Treasurer's Reports, and the Treasurer's Report for the Quarter Ending 12/31/17.**

Director of Finance Tona Mederios reported to the Committee that the only change made to the 6/30/17 Treasurer's Report was the position of the escrow account from being reported at a cost basis vs the market value. The same change was made to the 9/30/17 report. Mederios also reviewed the 12/31/17 report which included additional detail and informed the Committee that the more detailed report with supporting documentation would be provided in the future. Member Rick Gilmore made a motion recommending to the Board of Directors to approve the revised 6/30/17 and 9/30/17 Treasurer's Reports and the 12/31/17 Treasurer's Report. The motion was seconded by Member Don Peracchi and passed unanimously. The Committee action is reported as follows:

AYES: Peracchi, Gilmore, White, Pucheu, Phillips

NOES: None

ABSTENTIONS: None

3. **Reports Pursuant to Government Code Sec 54954.2**

There were no reports.

4. Adjournment.

The meeting was adjourned at approximately 9:20 a.m.