



## MEMORANDUM

TO: Finance & Administration Committee

FROM: Raymond Tarka, Treasurer/Director of Finance

DATE: May 13, 2024

RE: Quarter Ending March 31, 2024 Treasurer's Report

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### ISSUE

Whether the Finance & Administration Committee should recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending March 31, 2024.

### RECOMMENDATION

Staff recommend that the Finance & Administration Committee recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending March 31, 2024.

### DETAIL

This Treasurer's Report was prepared in accordance with the Investment Policy for the San Luis & Delta-Mendota Water Authority (adopted via Resolution No. 2013-367) and California Government Code sections 6505.5(e) and 53646(b).

Consistent with the Water Authority's Investment Policy and Government Code requirements, the Water Authority hereby makes the following statements:

- The Water Authority's investments are in compliance with the Investment Policy;
- All required O&M rate conveyance payments and Membership Dues are being received timely, with few exceptions, rendering the Water Authority able to meet its expenditure/cash demand requirements for the next six months.

Appendix 1 to this Report includes the most recent statements from LAIF, CalTRUST and other banks holding Water Authority funds. Appendix 1 is available upon request.

# San Luis & Delta-Mendota Water Authority

## Treasurer's Report

### Quarter Ended March 31, 2024

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 Prepared by: D. Ratliff

**HOLDINGS REPORT BY INVESTMENT TYPE**

	<u>Maturity</u>	<u>Positions Value</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>	<u>Average Qtr Yield @3/31/24</u>	<u>Yield 3/31/2024</u>	<u>Yield 2/28/2024</u>	<u>Yield 1/31/2024</u>
<b><u>CASH</u></b>									
CVCB - Checking - Sweep	Daily	\$ -		\$ -					
CVCB - Payroll	Daily	\$ 5,200.00		\$ 5,200.00					
CVCB - Transactional	Daily	\$ 697,638.71		\$ 697,638.71		0.750%	0.750%	0.750%	0.750%
CVCB - Muni	Daily	\$ 2,172,327.28		\$ 2,172,327.28		0.750%	0.750%	0.750%	0.750%
CVCB - Money Market	Daily	\$ 21,291.80		\$ 21,291.80		3.933%	4.040%	4.060%	3.700%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Daily	\$ 64,437.90	1 100.00	\$ 64,437.90		2.740%	3 4.220%	4.220%	4.080%
CalTRUST - Short Term	Next Day	\$ 541,892.03	2 10.04	\$ 540,376.15	\$ (1,515.88)	4.957%	5.030%	4.980%	4.860%
CalTRUST - Medium Term	Monthly	\$ 496,577.95	2 9.76	\$ 493,697.34	\$ (2,880.61)	4.487%	4.580%	4.530%	4.350%
CalTRUST - Liquidity	Daily	\$ 8,704,236.66	1.00	\$ 8,704,236.66	\$ -	5.407%	5.400%	5.430%	5.390%
<b>TOTAL OPERATIONAL CASH</b>		<b>\$ 12,703,602.33</b>		<b>\$ 12,699,205.84</b>	<b>\$ (4,396.49)</b>				

**OTHER**

<b><u>OM&amp;R Project</u></b>									
US Bank - Series 2021A Bond Reserve Fund	2045	\$ 454,538.36		\$ 454,538.36					

Notes:  
 The year-to-date weighted average yield on all funds invested or maintained in financial institutions/Federal Securities is 3.13% (this considers the interest rates trend since January).

1. LAIF: Average Life of Portfolio (Average Maturity in days) is 275 days or 0.75 years.
2. CalTRUST: Average Life of Portfolio is 0.96 years for short term (ST) and 2.14 years for medium term (MT).
3. Quarter Ending 3/31/24 LAIF Apportionment Rate.

# San Luis & Delta-Mendota Water Authority

## Treasurer's Report

### Quarter Ended March 31, 2024

Detail to Support Report  
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**CASH**

**Central Valley Community Bank (CVCB)**

CVCB - Checking - Sweep  
 CVCB - Payroll  
 CVCB - Transactional  
 CVCB - Muni  
 CVCB - Money Market

**Local Agency Invest. Fund-State of Ca.**

**Investment Trust of California (CalTRUST)**

CalTRUST - Short Term  
 CalTRUST - Medium Term  
 CalTRUST - Black Rock Fed

TOTAL- CASH

**Other**

US Bank-Series 2021A Reserve Fund-OM&R Project

	1	2	3	4	5
	12/31/2023				3/31/2024
	Beginning Balance	Deposits or Transfer IN	Draws or Transfer OUT	Change in Value	Ending Balance
	Market Value				Market Value
	\$ -	\$ -	\$ -	N/A	\$ -
	\$ 6,750.00	\$ 71,700.00	\$ (73,250.00)	N/A	\$ 5,200.00
	\$ 1,831,897.97	\$ 34,786,035.09	\$ (35,920,294.35)	N/A	\$ 697,638.71
	\$ 2,168,270.38	\$ 4,056.90	\$ -	N/A	\$ 2,172,327.28
	\$ 16,239.56	\$ 6,007,052.24	\$ (6,002,000.00)	N/A	\$ 21,291.80
		+			
	\$ 63,554.60	\$ 883.30	\$ -	N/A	\$ 64,437.90
	\$ 534,845.34	\$ 6,596.71	\$ -	\$ (1,065.90)	\$ 540,376.15
	\$ 491,971.88	\$ 4,740.34	\$ -	\$ (3,014.88)	\$ 493,697.34
	\$ 10,645,744.07	\$ 158,492.59	\$ (2,100,000.00)		\$ 8,704,236.66
	\$ 15,759,273.80	\$ 41,039,557.17	\$ (44,095,544.35)	\$ (4,080.78)	\$ 12,699,205.84
	\$ 460,341.07	\$ 5,728.14	\$ (11,530.85)	\$ -	\$ 454,538.36

- 1 Beginning Balance = Market Value at end of previous quarter
- 2 Deposits or Transfers IN = O&M collections, Membership collections, Interest and Other Revenue, and also includes Transfer IN from Other SLDMWA Accounts
- 3 Draws or Transfers OUT = O&M and Membership paid expenditures, and also Transfers OUT to Other SLDMWA Accounts
- 4 Change in Value = CalTRUST Investment is based on share price, change in price results in change in value
- 5 Ending Balance = Market Value at end of current quarter